

ANNUAL AUDIT

The City Council of the City of Creola, Alabama, reviewed its annual audit for the year ended September 30, 2023, at the regular Council meeting on February 8, 2024 at 6:00 p.m. A summary of the annual audit is presented below. A complete copy of the City's annual audit is available for public inspection during normal business hours at the City Hall of Creola.

REVENUES

Taxes	\$ 1,513,630
Licenses & Permits	278,798
Intergovernmental	315,332
Fines & Forfeitures	104,504
Rent & Charges for Service	15,826
Other	<u>41,634</u>

TOTAL REVENUES **\$ 2,269,724**

EXPENDITURES

Administration	\$ 574,682
Police & Court	1,192,907
Streets & Maintenance	249,146
Senior Program	75,226
Fire Protection	8,994
Park & Recreation	<u>28,013</u>

TOTAL EXPENDITURES **\$ 2,128,968**

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES

\$ 140,756

BALANCE SHEET INFORMATION

ASSETS **\$ 2,477,623**

LIABILITIES **759,645**

NET ASSETS **\$ 1,717,978**

DON NELSON, MAYOR

MARCY BROWN, CLERK